

# RMPP AVC Cash Fund

**September 2011**

## Fund information (as at 30/09/2011)

|                    |                      |
|--------------------|----------------------|
| Launch date        | 20/05/2010           |
| Unit price         | 504.50p              |
| Fund size (£m)     | 33.399               |
| Yearly fund charge | 0.300%               |
| Benchmark†         | 7 Day Sterling LIBID |

\* These charges are taken by unit cancellation.

†This is the benchmark that has been selected to compare the performance of the fund.

## Fund Holdings:

| Funds   | Target fund holdings |
|---|----------------------|
| Zurich <sup>1</sup> Legal & General Money Market ZP | 100.00%              |

<sup>1</sup>Zurich is not a fund manager - the Zurich funds invest in the underlying fund.

## Fund objective

To give a high degree of stability in value, which is likely to result in a lower return over the longer term (compared to the other core funds available). The value of this type of cash investment can go down in certain financial conditions.

## Fund features

The fund invests in a range of short-term deposits with quality financial institutions which are expected to give a return in line with short-term interest rates. The fund may be appropriate for members close to retirement who are more concerned with shorter-term stability in the value of their savings, because they are planning to take their AVC benefits as a lump sum, or for temporary protection against falling asset values at other times.

## Asset type:

|              |         |   |
|--------------|---------|---|
| Money Market | 100.00% |  |
|--------------|---------|---|

## Region:

|    |         |   |
|----|---------|---|
| UK | 100.00% |  |
|----|---------|---|

This data is based on available data for the underlying Zurich pension fund(s) and target fund holdings as shown.

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## Things you need to know

We've based this information on our current understanding of law and practice. We make every effort to ensure that this information is helpful, accurate and correct, but it may change or may not apply to your personal circumstances.

All funds carry some risk and you should consider these risks before making an investment decision. Investment returns are not guaranteed and the value can fluctuate. The main factors which may increase the risk of this fund include:

- \* The amount invested in company shares
- \* The split between government and corporate bonds
- \* The extent to which the fund invests in high yield assets
- \* The amount held in overseas assets
- \* Any concentration in specific areas or sectors

### Cumulative performance (as at 30/09/2011)

|           | 3 months | 6 months | 1 year | 3 years | 5 years |
|-----------|----------|----------|--------|---------|---------|
| Fund      | 0.16%    | 0.32%    | 0.62%  | -       | -       |
| Benchmark | 0.12%    | 0.24%    | 0.46%  | 2.30%   | 13.79%  |

### Discrete performance (as at 30/09/2011)

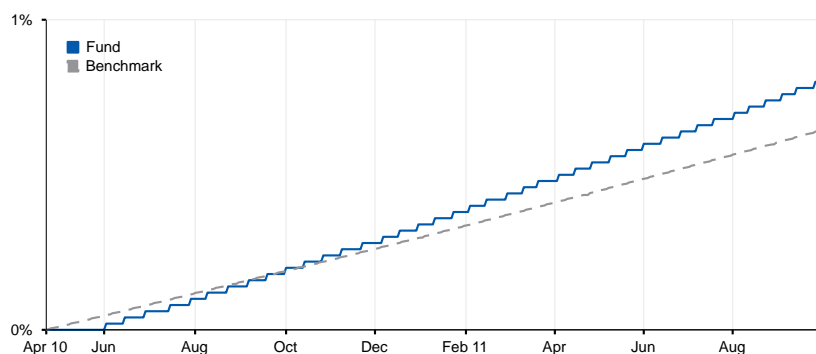
|           | 30/09/2006 -<br>30/09/2007 | 30/09/2007 -<br>30/09/2008 | 30/09/2008 -<br>30/09/2009 | 30/09/2009 -<br>30/09/2010 | 30/09/2010 -<br>30/09/2011 |
|-----------|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|
| Fund      | -                          | -                          | -                          | -                          | 0.62%                      |
| Benchmark | 5.45%                      | 5.48%                      | 1.42%                      | 0.41%                      | 0.46%                      |

### Annualised performance (as at 30/09/2011)

|           | 3 years | 5 years | 10 years |
|-----------|---------|---------|----------|
| Fund      | -       | -       | -        |
| Benchmark | 0.76%   | 2.62%   | 3.41%    |

### Fund vs Benchmark

The graph below illustrates the performance of the fund from launch up until 30/09/2011. The fund is designed to provide a return in line with the benchmark. This is expected to be the case over the long term. However, there may be times when the fund performance does not match the benchmark. This may be due to a number of reasons. For example, cash flows in and out of the fund resulting in unit price movements and slight timing differences for the period over which performance is measured.



22/04/2010 - 30/09/2011 © Financial Express Holdings 2011

Source: Financial Express as at 30/09/2011. You shouldn't use past performance as a suggestion of future performance. It shouldn't be the main or sole reason for making an investment decision. The value of investments and any income from them can fall as well as rise and will be reduced in real terms by the effects of inflation. You may not get back the amount you invested. HM Revenue and Customs (HMRC) practice and law are complex. Tax concessions are not guaranteed, their value will depend on individual circumstances and may change in the future.

Fund performance data is based on a unit price basis and doesn't take into account fees and expenses which are specific to individual plans.

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