

May 2010

Jane Newell OBE  
Chair  
Royal Mail Pension  
Trustees Limited  
Email: [newellj1@royalmail.com](mailto:newellj1@royalmail.com)

Dear Member

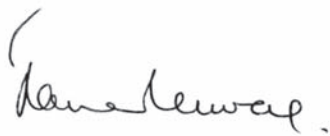
As you may be aware, the Queen's Speech on 25th May included an announcement that the Government will bring forward legislation relating to Royal Mail, which will include 'measures to resolve the problems surrounding Royal Mail's pensions deficit'.

At this stage there is no detail on what may be planned and the legislation itself will have to go through various stages in Parliament. Indeed, it may be some months before any outcome is known.

I would like to reassure you that the Trustee remains focussed on securing and protecting the benefits of all members of the Plan. The Trustee will continue to seek to ensure that this is achieved.

This letter has been sent to you for information and does not require you to take any action. I will keep you informed of the progress of the proposed legislation. However, if in the meantime you have any specific questions, please contact the Pensions Helpline on 0845 603 0043.

Yours faithfully



Jane Newell

looking after **your** pension

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