

June 2023

Post Office salary data review – Update

Dear Member

As you may recall, I last wrote to you about this exercise in June 2022. At that time, I noted that we had just completed our checks on the updated pay data provided by the Post Office and that we were about to start to use it to recalculate benefits to determine the impact, if any, on individual members' benefits.

I am writing to you to update you on the exercise to recalculate members' benefits using the updated pensionable pay data that was provided to us by Post Office last year and to let you know that we expect to provide you with a statement from the Trustee showing the value of your deferred benefits before the end of 2023.

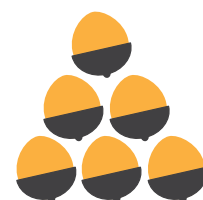
For members, such as yourself, with a deferred pension in the Royal Mail Pension Plan, we are continuing to make progress with our calculations. Once our calculations are complete, we will write to you with a statement setting out the value of your deferred pension as at the date you left service as well as a more up to date revalued figure to allow for inflation increases since that date.

If you have some of your pension already in payment, unless you retired very recently, you should already have received a letter setting out your April 2023 pension increase and information about the status of the correction exercise for that part of your benefits.

You can see a copy of the previous letters we have sent and other information you may find helpful on our website. You can scan the QR code below to take you straight there or you can visit: royalmailpensionplan.co.uk/post-office-library



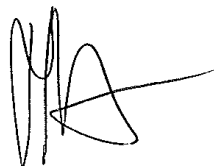
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Do you have any questions?

If you need any help, for example because you are approaching your retirement age and would like to consider your options, please contact the Pensions Service Centre (PSC) using the contact details below.

Yours sincerely



Joanna Matthews

Chair, Royal Mail Pensions Trustees Limited

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**Get in
touch**



For further help and information, contact the Pensions Service Centre:



Pensions.helpline@royalmail.com



0345 603 0043
Mon to Fri, 9.00am to 5.00pm



**Pensions Service Centre,
PO Box 5863, SHEFFIELD, S98 6AB**



royalmailpensionplan.co.uk

**For questions about RMSPS benefits
visit Capita at royalmailsp.co.uk**

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