

## Q&A for 31 March 2025 Benefit Illustrations – Section C members

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### **Why doesn't my CSDB benefit on page 3 of the illustration show any cash lump sum?**

Section C of the RMPP provides for an annual pension based on service up to 31 March 2018. When it's time to take your benefits, you can choose to take a lower annual pension in return for some tax-free cash. The amount you can get in return for the pension given up depends on your age at the time. You can also use your Cash Balance fund (shown at the bottom of page 3) to provide some tax-free cash which would mean you wouldn't have to exchange as much of your annual pension.

### **Is my illustration a forecast or projection of what I might get at retirement?**

Your annual illustration shows the value of the benefits in today's terms that you have built up to 31 March. The benefits you earned up to 31 March 2018 will continue to get an inflation-linked increase each year.

Your Cash Balance fund (which built up from 1 April 2018 to closure on 6 October 2024) is eligible to be considered for a discretionary increase each year. Don't forget the benefits you earned before 1 April 2012 are provided by the Royal Mail Statutory Pension Scheme (RMSPS) and Capita will send you a statement of these.

The illustration assumes that you will be taking your benefits in full at the age shown (either 60 or 65). If you take your benefits earlier than the age shown they will be reduced to reflect the earlier payment, unless you qualify for early payment on ill health grounds.

### **Why has the layout of the illustration changed from previous years?**

The RMPP closed to new contributions on 6 October 2024, so we have tried to simplify the illustration to include information which is relevant to the benefits you have built up. If you were still employed on 6 October 2024, you will have joined the new Royal Mail Collective Pension Plan (RMCPP), unless you chose not to join. You will receive a separate statement from the RMCPP Trustees later this year.

### **Why are there no Age60 benefits shown / why are they so low?**

Most of your Age60 benefits were built up before 1 April 2012 and are now looked after by Capita in the RMSPS. Your statement explains how you might have some Age60 benefits shown (if your Final Salary pay increases by more than inflation between 2012 and when you take them). Look out for your Capita statement which will show the rest of your Age60 benefit amounts.

Please turn over



## Why are there different sets of figures shown for my Age65 benefits on page 3?

The illustration shows the following:-

- i) Career Salary (CSDB) pension built up from 1 April 2012, therefore it only shows the total from the six CSDB blocks (years) between 2012 and 2018.
- ii) Supplement. The illustration also includes any Supplement that will be paid to you before you reach your State Pension age. It is only paid to you if you are not employed by Royal Mail Group and it will stop when you reach your State Pension age.
- iii) Cash Balance fund. Since 1 April 2018 you contributed to the Cash Balance fund which is a lump sum benefit due to be paid at age 65. Page 6 of the illustration shows the different ways this can be paid to you.

Your pensionable service built up before 1 April 2012 will be shown on your RMSPS statement sent to you by Capita. This statement will also include benefits from any previous pensions you transferred into the scheme before 2008.

## I was paying 'Added Years' previously. Where are these figures shown?

Any added years purchased up to 31 March 2012 will be included in your RMSPS statement from Capita. Any added years purchased between 1 April 2012 and 31 March 2018 are included in the value of your RMPP Age60 benefits.

## Why is the date on the death nomination box blank?

You have not completed a nomination form yet, or it may have been completed some years ago. It's always best to keep your wishes up to date and if in doubt, fill in a new form. You can download the form from the **Media Library** or you can contact the pensions helpline who will post one out to you.

## Where are my AVC funds / how can I find out the value of my AVCs?

AVC statements are sent separately by Scottish Widows who look after these RMPP benefits. A few members may also have AVCs with Standard Life or Aviva and these too will be sent separately.

You can access information online via the Scottish Widows online Portal here:

**Money4life.scottishwidows.co.uk**

You should have already been sent a username and password. If you need help getting on the online platform, you can contact Scottish Widows on 0800 032 1260.

**Get in touch**



For further help and information, contact the Pensions Service Centre:



[Pensions.helpline@royalmail.com](mailto:Pensions.helpline@royalmail.com)



0345 603 0043  
Mon to Fri, 9.00am to 5.00pm



Pensions Service Centre,  
PO Box 5863, SHEFFIELD, S98 6AB



[royalmailpensionplan.co.uk](http://royalmailpensionplan.co.uk)

For questions about RMSPS benefits visit Capita at [royalmailsp.co.uk](http://royalmailsp.co.uk)

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